

08
ANNUAL
REPORT

Standing **STRONG**
Standing **TOGETHER**



**COOK COUNTY
COMMUNITY FUND**

*An affiliate of the Duluth Superior Area
Community Foundation*

Report from the Chair:

2008 marked a year of celebration for the Cook County Community Fund! In addition to celebrating its fifth anniversary, the Cook County Community Fund granted five local non-profits \$3,100. The generosity of this community was seen after a special donor stepped forward and offered a matching challenge that raised \$20,000. And, as part of the Duluth Superior Area Community Foundation's 25th Anniversary celebration, we were the recipient of a \$2,500 grant. A special thank you goes out to the community for their amazing support and to the voluntary advisory board members for making 2008 so great.

Despite this great news, we're unable to meet all of the needs of this community seen each year in grant proposals. To address this challenge, we've set an ambitious goal in 2009 of raising \$50,000. The additional earnings from this money will allow us to better respond to the growing needs of this community.

We cannot accomplish this goal on our own. Instead, we must seek the help of the community. Gifts of cash, stock, or even land, can infuse the Cook County Community Fund, allowing us to increase the dollars available to make grants. Or, as you make plans moving forward, consider the option of including the Cook County Community Fund in estate plans or wills.

As a Community Fund, our challenge and mission is to leave a legacy of permanent resources to carry on the vitality of the community that we love. To do this, we need to engage the whole community in this challenge. As board chair, I ask you to consider being a part of this challenge ensuring this community continues to stand strong and together for years to come.

Howard Hedstrom

*2008 Chair, Cook County Community Fund
Advisory Board*

Cook County Community Fund Grants Awarded in 2008

Cook County Higher Education

\$1,000 provided for two customer service training modules

Cook County Historical Society

\$200 to modify two areas into a storage area and display

Grand Marais Playhouse

\$400 for the improvement of costume and prop storage area

Lake View Memorial Hospital

\$500 to provide preventative oral health services for underinsured or uninsured children

Violence Prevention Center

\$1,000 for the Violence and Bullying Prevention Curriculum for grades K-8 in IDS 166



Applying for Grant Funding

We encourage all organizations located in or serving residents of Cook County, to request and review our Grant Guidelines. Grants from Unrestricted Funds meet the changing needs of our community in the following five areas: Arts, Civic Projects, Education, Environment and Human Services.

Eligible applicants must be either public agencies or charitable organizations classified as 501(c)(3). For further information, please visit the Grants section of the Cook County Community Foundation website at www.cookcountycommunityfund.org, or, call the Cook County Community Fund Grants Chair, Michael LaVigne at 218-387-2441.

Support the Cook County Community Fund

Community Foundations are a collection of endowed funds to enhance the quality of life in a defined geographic region.

A gift to the Cook County Community Fund will be pooled with others to generate earnings providing grants to nonprofits and public entities in Cook County.

Gift Options:

The options for giving to the Cook County Community Fund are endless, but the easiest way to give is through a cash gift to the unrestricted fund of the Cook County Community Fund. Gifts of stock or land are also accepted. **Unrestricted Funds** are the most flexible and responsive in meeting the changing needs in the area.

For those interested in an estate gift, some examples of giving include bequests, charitable trusts, an IRA rollover or life insurance.

Establish Your Own Fund

In addition to Unrestricted Funds, a number of specialized types of funds are available to meet your interests and/or style of giving including:

Field of Interest Funds allow a donor to support a specific area of interest such as the arts, education, youth or historic preservation.

Designated Funds allow a donor to choose one or more organizations to receive income from the fund in perpetuity.

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Organizational Endowed Funds can be created by or on behalf of a nonprofit organization to gain more visibility for the organization and its endowment. It also relieves the organization of internal accounting and external reporting, increases opportunities for maximizing investment returns, ensures long-term growth, and creates a repository for additional gifts.

Scholarship Funds help students pursue an education they might not otherwise receive. Scholarship Funds can benefit graduates from a particular school, those attending a particular school, or, those enrolled in a specific course of study.

Donor Advised Funds allow donors to take an active role in philanthropy by providing an opportunity for the donor to make grant recommendations to charitable organizations.

Acorn Funds allow people from all walks of life to make a difference...a little at a time. The fund, which eventually grows into a permanently named fund, is made through an individual or couple making contributions over an extended period of time.



Established Funds

Cook County Community Fund, the unrestricted endowment fund, exists to enhance the quality of life in the area. *2003 Field of Interest*

Cook County Community Temporary Fund supports and promotes the activity of the Cook County Community Fund. *2004 Temporary*

Birch Grove Foundation Fund, part of the Cook County family of funds, will support efforts to sustain community-based elementary education. *2005 Organizational Endowment*

Cook County Higher Education Fund, part of the Cook County family of funds, was established to support higher education resources for the residents of Cook County. *2006 Organizational Endowment*

Frank G. DeMaio Fund, part of the Cook County family of funds, will enable three schools in Cook County to provide instruction of Less Commonly Taught Languages (LCTL). *2007 Designated*

Grand Marais Public Library Fund, part of the Cook County family of funds, will support the continued operations of the Grand Marais Public Library. *2006 Designated*

Harris Family Fund, part of the Cook County family of funds, will provide support to 9 nonprofit organizations which have been designated by the donors. *2006 Designated*

Scott Hawkins Fund, part of the Cook County family of funds, was created to allow the donor to participate actively in the grant making process. *2006 Donor Advised*

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North House Folk School Endowment Fund, part of the Cook County family of funds, ensures the school's permanent financial viability and making the campus an evermore dynamic place to learn. *2006 Organization Endowment*

Tofte Historical Society Fund, part of the Cook County family of funds, will support the North Shore Commercial Fishing Museum - Tofte Historical Society, in preserving the North Shore's unique maritime heritage. *2006 Organizational Endowment*

Beverly R. Uhrhammer Memorial Library Fund, part of the Cook County family of funds, will provide funds to the Grand Marais Public Library for purchasing high quality children's printed books to add to curriculum. *2005 Designated*

Violence Prevention Center Fund, part of the Cook County family of funds, will support the Center's mission of eliminating domestic and sexual violence against women, men, children and their families in Cook County. *2004 Organizational Endowment*

WTIP Community Radio Fund, part of the Cook County family of funds, will support this independent public community radio station with a mission to foster and build community connections, educate and inform the public, and provide entertainment through its broadcasts. *2004 Organizational Endowment*



2008 Donors

Anonymous (2)

25th Anniversary Celebration Fund

Arrowhead Pharmacy

B. Balos and M. L. Fellows

Margaret E. Barnard

Leatrice and Tom Benson

Beth's Fudge & Gifts

Birchbark Books & Gift Gallery

Peg and Pete Birse

John and Barbara Bottger

Jim Boyd and Jetty St. John

Mike and Nancy Carlson

Nancy O. Daley

Mrs. Dorothy M. Dalquist

Lucie Detrick

Karen S. Finseth

Mr. Dennis Fitzpatrick

Jane Flueckiger

Sue Gronemeyer

David and Virginia Hahn

Mary Alice Hansen

Harris Family Fund

Carol and Peter Harris Family Fund

Howard and Bonnie Gay Hedstrom

Anne and Peter Heegaard

Bill and Sally Hennessy

Jan and Kathy Horak

Marcia Hyatt and Tom Christiansen

Sandy Jacobsen and Dean Hedstrom

Fund of The Saint Paul Foundation

Brian and Jan Johnson

Jim and Bev Johnson

Lake County Veterinary Clinic

Lake Superior Timber Framing

Mike and Kathy LaVigne

John and Jeanne Lindell

Bill Lurton
Randi Lyders and Scott Kindrick
Rolf and Layne Lindquist
Roger and Jackie MacDonald
Leigh and Greg Mathison
William Walter McCarthy
R. D. McFarland
Helen Miller
Minnesota Power
David and Jan Morris
Michael and Maureen O'Phelan
Old Buck Builders
Ben and Mary Petz
Ann Possis
Alex and Patty Ratelle
Sue Riley
Sawbill Outfitters
Sivertson Gallery
Gene and Mary Ann Skadberg
Mary L. Sommerness
Bea Sorenson
Becky Byers Strand
Steve and Kate Surbaugh
Richard and Bonnie Swanson
Mildred I. Thoreson
U.S. Bancorp Foundation, Matching Gifts
Patricia M. Von Holtum
White Pine North/Photo Art Shop
Clyde and Libby Wilkes
Pat Zankman

2008 Memorial Gifts

In Memory of...

Reggie
John Costello
Bertha Tofte

DULUTH SUPERIOR AREA COMMUNITY FOUNDATION COOK COUNTY AREA COMMUNITY FAMILY OF FUNDS

Financial Status

	2008	2007
Public Support and Revenue		
Contributions	\$ 83,218	\$358,812
Donated services	22	0
Interest and dividends	7,359	7,520
Net realized and unrealized gain	(225,829)	51,025
Refunds of grants		
Miscellaneous		
Total public support and revenue	<u>(135,230)</u>	<u>417,357</u>
Grants, Fees, and Operating Expenses		
Grants and scholarships	18,607	24,092
Investment management fees	3,220	3,173
Miscellaneous	120	8
Functional expenses		
Program services	1,001	601
Fund raising	4,223	4,897
Public education	2,292	3,972
Management and general	<u>56</u>	<u>136</u>
Total functional expenses	7,572	9,606
Total grants, fees, and operating expenses	<u>29,519</u>	<u>36,879</u>
Change in net assets	(164,749)	380,478
Net assets, beginning of year	<u>697,605</u>	<u>317,127</u>
Net assets, end of year	<u><u>\$532,856</u></u>	<u><u>\$697,605</u></u>

Mission

The mission of the Cook County Community Fund is to promote private giving for the public good, and to enhance the quality of life of the citizens of Cook County by attracting charitable gifts, making philanthropic grants, and providing responsible financial stewardship and community leadership. The Cook County Community Fund is an affiliate fund of the Duluth Superior Area Community Foundation.



Advisory Board Members

(Those who served during all or part of 2008)

Howard Hedstrom, Chair

Stephen Surbaugh, Vice Chair

Sharon Bloomquist, Secretary

Leigh Mathison, Immediate Past Chair

Jim Boyd

Michael LaVigne

Mike Carlson

Richard J. Olson

Cindy Hansen

Mary Petz

Brian R. Johnson

Beth Rogers Kennedy

For more information please contact:



**COOK COUNTY
COMMUNITY FUND**

*An affiliate of the Duluth Superior Area
Community Foundation*

Howard Hedstrom, 2008 Chair
P.O. Box 728
Grand Marais, MN 55604

or



DULUTH SUPERIOR AREA
**COMMUNITY
FOUNDATION**

Private giving for the public good.

Holly C. Sampson, President
Becky Byers Strand, Development Officer
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