

Ways to Give

Community Foundations are a collection of many separate endowed funds established by individuals, families, businesses and nonprofit organizations to enhance the quality of life in a specific geographic region. Donors may choose to create a new fund or contribute in any amount to an existing fund. Donors who wish to leave a legacy to the region can establish a Fund by bequest or planned gift and know that their gift will be used to respond to unforeseen community needs.

There are a variety of fund options to meet the donor's interest:

Unrestricted Funds

Unrestricted Funds are the most flexible and responsive in meeting the changing needs in the Cook County area.

Acorn Funds

An Acorn Fund allows people from all walks of life to make a difference....a little at a time. An individual or couple makes a pledge to establish an Acorn Fund and begins making periodic contributions that will eventually grow to be a permanently named fund.

Field of Interest Funds

You can create a fund to support a specific area of interest such as the arts, education, youth or historic preservation.

Designated Funds

You may choose one or more organizations to receive income from your designated fund in perpetuity.

Scholarship Funds

Scholarships help deserving students pursue an education they might not otherwise receive. You can establish a scholarship fund to benefit graduates from a particular school, those attending a particular school, or, those enrolled in a specific course of study.

Donor-Advised Funds

A donor-advised fund allows you to take an active role in your philanthropic giving while you participate in the grant making process by making grant recommendations to charitable organizations.

Organizational Endowment Funds

You can create a fund on behalf of an organization. Organizational endowments provide long-term financial stability to a nonprofit, allowing them to concentrate on their mission.

Legacy Circle

Donors can leave a legacy through a simple bequest: through a will, a gift of real estate, a charitable lead trust, a charitable remainder trust, or a life insurance policy. Request our Handbook for Donors for more information on ways to give.

Financial Status

	2006	2005
Public Support and Revenue		
Contributions	\$204,848	\$57,013
Interest and dividends	4,127	2,091
Net realized and unrealized gain	12,651	3,911
Total public support and revenue	221,626	63,015

Grants, Fees, and Operating Expenses		
Grants	22,550	16,500
Bank trust fees	624	186
Miscellaneous	2	0
Functional expenses		
Grant making	397	753
Fund raising	658	997
Public education	2,281	4,304
Management and general	37	65
Total functional expenses	3,373	6,119
Total grants, fees, and operating expenses	26,549	22,805
Change in net assets	195,077	40,210
Net assets, beginning of year	121,974	81,764
Net assets, end of year	\$317,051	\$121,974

For more information please contact:



**COOK COUNTY
COMMUNITY FUND**

*An affiliate of the Duluth Superior Area
Community Foundation*

Stephen Surbaugh, Chair
P.O. Box 94
Clearview Building
Lutsen, MN 55612

218.663.7971

or



**DULUTH SUPERIOR AREA
COMMUNITY
FOUNDATION**

Private giving for the public good.

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**COOK COUNTY
COMMUNITY FUND**

*An affiliate of the Duluth Superior Area
Community Foundation*

carry
VOICES

2006
annual
report

Mission

The mission of the Cook County Community Fund is to promote private giving for the public good, and to enhance the quality of life of the citizens of Cook County by attracting charitable gifts, making philanthropic grants, and providing responsible financial stewardship and community leadership. The Cook County Community Fund is an affiliate fund of the Duluth Superior Area Community Foundation.

Report from the Chair:

“The concept of a Community Foundation is not new to me. In 1992, my parents became concerned about the quality of life in Madison County, Indiana. A group of like-minded and forward-thinking individuals came together to build a community foundation as a way to enhance the quality of life for the county’s citizens. Starting with small and modest gifts, their endowment is now over \$8 million.

“Our own Cook County Community Fund also started with modest gifts and modest goals. Today, we have 11 funds that promise to help fund area non-profits for years to come. The endowment at year’s end boasted \$89,489.35 in its unrestricted fund. We are pleased to have granted nearly \$9,000.00 to local non-profits. And yet, our Advisory Board has a vision and belief that the people of Cook County can do so much more to meet the needs of our region. Whether giving or receiving, the Cook County Community Fund needs to hear your voice. *Voices carry* — together we can change and improve all of our lives.”

Steve Surbaugh, *Chair*
Cook County Community Fund

Advisory Board Members

Stephen Surbaugh, *Chair*
Howard Hedstrom, *Vice Chair*
Sharon Bloomquist, *Secretary*
Leigh Mathison, *Immediate Past Chair*
Michael LaVigne Beth Rogers Kennedy
David Nasby Mark Sandbo
Mary Petz Dick Struck

Applying for Grant Funding

We encourage all organizations, located in or serving residents of Cook County, to request and review our Grant Guidelines. Grants from Unrestricted Funds meet the changing needs of our community in the following five areas: Arts, Civic Projects, Education, Environment and Human Services. Eligible applicants must be either public agencies or charitable organizations classified as 501(c)(3). For more information, please visit the Grants section of the Duluth Superior Area Community Foundation website at www.dsacommunityfoundation.com, or, call the Cook County Community Fund at 218-663-7971.

Grants Awarded in 2006

Arrowhead Regional Development Commission – Bicycle Education Program — \$1,000 to promote bicycle and helmet safety to 3rd grade students attending Sawtooth Mountain Elementary School. The program will educate and train youth about the proper procedures involved in operating a bicycle in traffic and on area trails, and to reduce the number of bicycle related injuries.

Cook County Higher Education – Mentor Support — \$850 to provide funding to support assigning a mentor to each distance learning student to provide academic support. Cook County Higher Education will utilize mentors from the area’s rich source of retired and semi-retired professionals. The project will aid in students’ academic success and provide an opportunity for the community to see the value of mentoring.

Gunflint Trail Historical Society – Software Program — \$600 to assist in the purchasing of an Inventory Management software program. The software program, recommended by the Minnesota Historical Society, will be used for the accurate cataloging and inventory of sensitive museum artifacts and display pieces for a new Museum and Interpretive Center at the end of the Gunflint Trail.

North Shore Music Association – Young Audience Concert/Dance Series — \$500 to support a concert and dance series for young audiences during the 2006–2007 school year. North Shore Music Association will partner with local music groups to introduce children from Cook County Schools to different genres of music and help them to learn simple dances.

Schroeder Area Historical Society – Website Development — \$1,000 to assist in building a website for the Schroeder Area Historical Society and its facility, the Cross River Heritage Center. The website will provide a tool to communicate with members, display progress on exhibits and articles, and establish existence with area visitors.

WTIP – Cook County Community Radio – Historical Memoirs Program — \$850 to assist in the development of a pilot radio program entitled Historical Memoirs. The program will seek to capture the history of the region through recording voices and stories of community members who remember the area from days gone by. The program will help audiences to learn and understand about the past history of the region and foster an appreciation and understanding of the community as it is today.

2006 Donors

Beth’s Fudge & Gifts	Anne and Peter Heegaard
Birchbark Books & Gift Gallery	Dr. Brian and Jan Johnson
David L. and Sharon Bloomquist	Robert V. and Mary L. Jonason
Bluefin Bay Resort - Dennis Rysdahl	Mike and Kathy LaVigne
Becky Byers Strand	H. William Lurton
Michael H. Carlson	Leigh and Greg Mathison
Marcia Hyatt and Tom Christiansen	David and Karen Nasby
Nancy Daley	Nordic Home
Mr. and Mrs. H. David Dalquist	North Shore Federal Credit Union
Karen and Duane Elvin	Northland Foundation
Karen S. Finseth	Ben and Mary Petz
Jane Flueckiger	Ann Possis and Clyde Hanson
Harold and Carol Greenwood	Holly C. Sampson
David and Virginia Hahn	Sawbill Outfitters
Peter and Carol Harris	Mary L. Sommerness
Carol and Peter Harris Family Fund	Sue Hakes Realty
Hedstrom Lumber Co., Inc.	Steve and Kate Surbaugh
Howard and Bonnie Gay Hedstrom	Mildred I. Thoreson
	U.S. Bancorp Foundation, Matching Gifts
	Patricia M. Von Holtum
	Tom and Debi Westby

Established Funds

Cook County Community Fund

Cook County Community Grant Making Temporary Fund

Cook County Community Operating Fund working together to promote private giving for the public good in the Cook County area. *2003 Field of Interest*

Birch Grove Foundation Fund will support efforts to sustain community-based elementary education. *2006 Organizational Endowment*

Cook County Higher Education Fund will support advanced education on the North Shore. *2006 Organizational Endowment*

Grand Marais Public Library Fund will support the continued operations of the Grand Marais Public Library. *2006 Designated.*

Harris Family Fund will provide support to nine nonprofit organizations which have been designated by the donors. *2006 Designated*

Carol and Peter Harris Family Fund was created to allow the donors to participate actively in the grant making process. *2006 Donor Advised*

Scott Hawkins Fund was created to allow the donor to participate actively in the grant making process. *2005 Donor Advised*

North House Folk School Endowment Fund, ensures the school’s permanent financial viability and makes the campus an evermore dynamic place to learn. *2006 Organization Endowment*

Tofte Historical Society Fund will support the continued operations of the Tofte Historical Society. *2006 Organizational Endowment.*

Violence Prevention Center Fund will support the Center’s mission of eliminating domestic and sexual violence against women, men, children and their families in Cook County. *2004 Organizational Endowment*

WTIP Community Radio Fund will support this independent public community radio station with a mission to foster and build community connections, educate and inform the public, and provide entertainment through its broadcasts. *2004 Organizational Endowment*